

Village of Princeville
Minutes of the Regular Board Meeting
Tuesday October 6, 2014 7:30 pm Princeville Village Hall

The Village Board Meeting was held at the above time and place. The meeting was called to order by President Stahl at 7:30 pm with the following Trustees answering present: Sutherland, Troutman, Koller, Gilroy, Carton and Haley. A quorum was present for the meeting. Notice of the meeting and agenda were sent and received in a timely manner. Others present were Treasurer Hofer, Supt. of Public Works, Gardner, and Clerk Mercer.

Police Report: Officer reports the following since the last board meeting: family issue, twelve traffic stops with one speeding ticket issued. Assisted with three medical calls. Forced entry, accidental shooting, and felony arrest on County Line Road. Fight outside at VFW in which involved an arrest. Trustee Troutman has received some complaints of speeding near Woertz and Craig Street. The officer will keep a watch on this.

Approve minutes as published: Trustee Troutman made a motion to approve the September minutes as published, with a correction to the September 6, minutes. Second by Trustee Haley. President Stahl, roll call vote. All ayes, no nays. Motion carried.

Approve Treasurer's report: Financial reports distributed by Treasure Hofer and reviewed by the board. Village has received installment of Property Tax and the pool fund did go into the negative this year. Income was received from the vending service. Trustee Sutherland made a motion to approve the Treasurer's report, with a second by Trustee Carton. President Stahl, voice vote. All ayes, no nays. Motion carried.

Paying of September Bills and additional bills: Listing of bills and additional bills provided by Treasurer Hofer. Reviewed and discussed by the board, one invoice was overstated on the listing by \$1,580.00 a second party was to split the billing with the Village. Trustee Carton made a motion to approve and pay the September bills and additional bills in the amount of \$45,749.68. Trustee Troutman second the motion, and amended the amount to reflect the deduction of \$1,580.00, for a total payment of \$44,169.68. President Stahl roll call vote, Trustee Sutherland, Troutman, Koller, Gilroy, Carton and Haley voting aye. No nays. Motion carried.

Mark Rothert, so discuss Village of Princeville establishing Enterprise Zones. Mark distributed literature, gave an overview and answered the boards question and concerns in regards to establishing enterprise zones.

Enterprise zones are geographic areas designated by state and local governments to stimulate economic growth and create or retain jobs in economically depressed areas. Business that are located within the boundaries of the enterprise zone or that choose to locate operations in an enterprise zone can become eligible for certain state and local tax incentives, regulatory relief and improved governmental services. These include corporate and individual income tax credits and utility tax exemptions. The various tax incentives offered require a business to apply to and be certified by the Department. In addition to the incentives provided by the State of Illinois, each enterprise zone provides local incentives as well, such as property tax abatement. Enterprise zones have been in effect since 1982. Zones can range in size from one half square mile to fifteen square miles. The concept underling enterprise zones is that reducing government regulation and taxation in economically depressed areas will stimulate local

business enterprise and investment that would otherwise not occur. According to economic theory, enterprise zones can be successful if the following propositions are correct:

1. There are significant barriers to economic growth in a target area, such as poor access to transportation, limited access to capital, a shortage of adequately trained or skilled labor or environmental cleanup issues.
2. . These barriers can be overcome with the assistance of targeted tax incentives. Firms will locate in an enterprise zone because they calculate that these incentives are high enough to help generate net profits large enough to produce an equal or higher return than other possible investments.
3. Enterprise zone conditions and incentives will reduce cost and barriers for firms sufficiently to allow for long-term profitability.
4. The enterprise zones increase overall economic growth rather than accelerate growth already occurring or shift economic activity from other locations.

There would be a cost to the Village to establish enterprise zones, such as the cost of developing ordinance, and intergovernmental agreements.

Any Action needed to be taken regarding establishing Enterprise Zones:

Trustee Koller made a motion to consent for the Village to follow up and start to move forward with establishing Enterprise Zones, working with an attorney to establish ordinance and intergovernmental agreements. Motion received a second by Trustee Carton. President Stahl, roll call vote. Trustee Sutherland, Troutman, Koller, Gilroy, Carton and Haley voting aye. No nays. Motion carried.

President Stahl assigned the task of research and mapping of Enterprise Zones to the Property Committee. Chairman is Dennis Carton, other board members assigned to the committee are Trustee Troutman and Haley, along with the Supt. of Public works Gardner. Tentative meeting is Thursday October 9th, 2014 at 4:00 pm.

Consider and vote on resolution to approve and adopt the Village of Princeville's

Community Plan: The plan is not available. Trustee Troutman made a motion to Table until the November 3rd 2014 meeting, with a second by Trustee Haley. President Stahl, voice vote. All ayes, no nays. Motion Carried.

PCA: Julie Delbridge – next meeting is Monday, October 13, 2014. PCA is currently working with vendors and business for the Holiday Homecoming to be held December 6, 2014 between the hours of 9:00 am and 1:00 pm. Seeking business for donations of gift cards and gift certificates. Collette Reese has reported to the PCA, that the Princeville State Bank has cancelled their event to be held at Stephen's square, and plan on holding it in 2015. Reverend Allen will speak at the museum of three missionaries from Princeville, the event is October 14, 2014.

Consider and vote on accepting a petition of annexation, Robert G Smith, trustee of the Orville E Smith Testamentary Trust. Trustee Sutherland made a motion to approve the annexation of the Orville E Smith Testamentary Trust property into the Village of Princeville. Second by Trustee Haley. President Stahl, roll call vote. Trustees Sutherland, Troutman, Koller, Gilroy, Carton and Haley voting aye. No nays. Motion carried.

Consider and vote on an ordinance approving and authorizing the execution of a Tax Increment Financing (TIF) District Redevelopment Agreement by and between the Village of Princeville

and E.C. Harms Metal Fabricators, Inc. and Dennis Stoecker and Jane Stoecker. This is a grant to provide an entrance off Route 91 to their business that has been moved to Princeville from Speer. Trustee Troutman made a motion to approve the ordinance authorizing the execution of a Tax Increment Financing (TIF) District Redevelopment Agreement by and between the Village of Princeville and E. C. Harms Metal Fabricators, Inc., Dennis Stoecker and Jane Stoecker. Second by Trustee Gilroy. President Stahl roll call vote. Trustee Sutherland, Troutman, Koller, Gilroy, Carton and Haley voting aye. No nays. Motion carried.

Committee Reports: TIF committee, Trustee Troutman reported that Cordis and Cordis LLC, is seeking funds for pressure washing and painting building and installing a wheelchair assessable ramp in the amount of \$2,985.00, project is awaiting to hear from Klein.

Report from Supt of Public Works: Superintendent of Public Works Gardner is working on getting a quote to paint the slide at the pool. This would be the same company that painted the water tower. The electric aggregation is up in February, the Village could possibly get an extension. The Supt of Public works would like to pursue a consulting service to assist the Village with the aggregation. Trustee Carton made a motion for the Village to hire a consultant to assist with the electric aggregation. Second by Trustee Haley. President Stahl roll call vote. Trustee Sutherland, Troutman, Koller, Gilroy, Carton and Haley voting aye, no nays. Motion carried.

End loader is in. Water plant is running fine. A meeting is set with Steve Blust, October 8, 2014 along with Plant Manager of Seneca and FCA to discuss the upgrade of Walnut Avenue. County should finish stop and yield signs soon. Cottage Grove has been patched. Partial sidewalk replace on the north side of St Mary of the Woods. Leonard Tilson's pond is overflowing, the overflow must be crushed or plugged. Stahl concrete has been dumping in it.

Any other business to be brought before the board: None

Adjournment: Trustee Troutman made a motion to adjourn, second by Trustee Gilroy. President Stahl voice vote. All ayes, no nays. Motion Carried.

Mary Ann Mercer
Village Clerk